



Sustainability Policy

Solb Steel is committed to integrating sustainable development and ResponsibleSteel principles into its operations by addressing environmental, health, safety, human rights, labour rights, social and economic aspects, ensuring compliance to all applicable legal requirements, legislations and compliance obligations, formal agreements and committing to continual improvement in our assets, systems, operations. Our objectives are to deliver high-quality products and services to customers in a safe manner, create long-term stakeholder value and support the development of the kingdom of Saudi Arabia.

To achieve its sustainability objectives, Solb Steel is committed to:

Ensuring Safe and Healthy Work Environment by;

- Defining and evaluating Solb Steel's processes with a focus on identifying and eliminating hazards, reducing and eliminating occupational health and safety risks, and preventing all injuries and illnesses at the workplace, ensuring employee wellbeing and mental health,
- Strengthening the health and safety culture where work will be stopped if it is unsafe,
- Developing adequate competencies across the organization to ensure effective implementation,
- Establishing and monitoring measurable objectives and targets to meet and exceed Health & Safety expectations.

Building the Future by delivering high-quality steel through innovation in processes, products, and management methods as applicable that meet and exceed customers' expectations, in an efficient, reliable, and safe manner to become a champion in Sustainability Stewardship.

Contributing to National Growth and Development by

- Investing in initiatives that help to build a stronger society and diverse & stable economy by empowering and increasing the engagement with local community stakeholders and nurturing human capital, thereby supporting the longevity of Solb Steel.
- Maintaining and improving the social and economic well-being of local communities affected by Solb Steel's operations.
- Safeguarding the legal and customary rights and interests, cultures, customs and values of local communities regarding lands, their use of natural resources and their livelihoods.

Creating Balanced Ecosystem through;

- Protection of the environment including prevention of pollution and reduction in air & GHG emission,
- Responsible sourcing in the supply chain,
- Compliance with Saudi's Environmental Standards & Regulations and any other relevant legislation applicable to our company,
- Maximizing the material efficiency and use of recycled materials in production,
- Minimizing the waste and practicing sustainable waste & by-products management,
- Reducing the Energy Intensity,
- Minimizing the impacts related to water use and reducing processed wastewater discharge by recycling,
- Prohibiting the discharge of production residues to marine environment,
- Protection of Biodiversity and minimizing Ecotoxicity,
- Minimizing the transport impact.

Developing a High Performing and Motivated Team by encouraging consultation and participation of employees & contractors, and by operating as a socially responsible organization that supports employees' development, protects their rights, and creates a highly desirable and safe working environment.

Practice Good Governance by;

- Maintaining a solid management system in line with international standards,
- Adopting ethical business practices,
- Engaging with stakeholders to understand their concerns, risks and opportunities,
- Regularly updating the Corporate Strategy Map,
- Monitoring and evaluating leading and lagging KPIs for sustainable development.

Achieving Profitable Growth and Business Portfolio by maintaining our business operations in a manner that creates economic value for our stakeholders and meets high customer satisfaction.

Eng. Misfer Hamad AL-HAJRI
Chief Executive Officer

Revision - 1st March 2024